



ANALABS RESOURCES BERHAD
 (Company No: 468971-A)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2017**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2017.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000	Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000
Revenue	38,948	40,573	38,948	40,573
Cost of sales	(26,331)	(25,055)	(26,331)	(25,055)
Gross Profit	12,617	15,518	12,617	15,518
Other income	402	283	402	283
Administrative and other operating expenses	(8,995)	(11,080)	(8,995)	(11,080)
Profit from operations	4,024	4,721	4,024	4,721
Finance costs	(196)	(314)	(196)	(314)
Profit before taxation	3,828	4,407	3,828	4,407
Income tax expense	(657)	(828)	(657)	(828)
Profit for the period	3,171	3,579	3,171	3,579

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2017.



ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2017 (CONT'D)

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2017.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000	Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000
Profit for the period	3,171	3,579	3,171	3,579
Other comprehensive income/(expenses)				
Fair value changes of available-for-sale & financial assets	1,206	(2,774)	1,206	(2,774)
Foreign currency translation differences	28	708	28	708
Total comprehensive income for the period	4,405	1,513	4,405	1,513
Profit after taxation attributable to:				
- owners of the Company	3,107	3,437	3,107	3,437
- non-controlling interest	64	142	64	142
	3,171	3,579	3,171	3,579
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	4,330	1,530	4,330	1,530
- non-controlling interest	75	(17)	75	(17)
	4,405	1,513	4,405	1,513
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	5.54	6.12	5.54	6.12
- diluted	5.54	6.12	5.54	6.12

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2017.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 31 JULY 2017

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2017.

(The figures have not been audited.)

	As at End of Current Quarter 31 July 2017 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2017 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	146,127	147,030
Goodwill on consolidation	9,755	10,022
Available-for-sale financial assets	45,894	43,919
	201,776	200,971
CURRENT ASSETS		
Receivables, deposits and prepayments	34,740	31,809
Inventories	16,499	18,562
Tax recoverable	123	1,031
Cash and cash equivalent	45,087	44,717
	96,449	96,119
TOTAL ASSETS	298,225	297,090
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(5,888)	(5,888)
Reserves	181,485	177,155
Equity attributable to owners of the Company	241,869	237,539
Non-controlling interest	(2,070)	(2,145)
TOTAL EQUITY	239,799	235,394
NON-CURRENT LIABILITIES		
Deferred tax liabilities	17,867	17,820
Hire purchase payable	1,453	944
Term Loans	3,053	4,023
	22,373	22,787
CURRENT LIABILITIES		
Payables and accruals	22,980	26,423
Hire purchase payable	439	745
Borrowings	12,634	11,741
	36,053	38,909
TOTAL LIABILITIES	58,426	61,696
TOTAL EQUITY AND LIABILITIES	298,225	297,090
NET ASSETS PER SHARE (RM)	4.31	4.23

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2017.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2017**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2017.
(The figures have not been audited.)*

	Attributable to owners of the Company							Total equity RM'000
	Non-Distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign Exchange Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000	
Balance at 1 May 2017	66,272	(5,888)	47,194	2,076	5,503	122,382	(2,145)	235,394
Profit after taxation for the financial period	-	-	-	-	-	3,107	64	3,171
Other comprehensive income for the financial period:								
-Foreign currency translation differences	-	-	-	-	17	-	11	28
-Fair value changes of available-for-sale financial assets	-	-	-	1,206	-	-	-	1,206
Total comprehensive income for the financial period	-	-	-	1,206	17	3,107	75	4,405
Balance at 31 July 2017	66,272	(5,888)	47,194	3,282	5,520	125,489	(2,070)	239,799

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2017.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2017 (CONT'D)**

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2017.

	<----- Attributable to owners of the Company ----->								
	<----- Non-Distributable ----->					Distributable			
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign Exchange Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000	Total equity RM'000
Balance at 1 May 2016	60,024	(5,746)	6,248	47,194	(1,423)	3,940	113,097	(2,082)	221,252
Profit after taxation for the financial year	-	-	-	-	-	-	11,108	82	11,190
Other comprehensive income/(expenses) for the financial year:									
-Foreign currency translation differences	-	-	-	-	-	1,563	-	(145)	1,418
-Fair value changes of available-for-sale financial assets	-	-	-	-	3,499	-	-	-	3,499
Total comprehensive income/(expenses) for the financial year	-	-	-	-	3,499	1,563	11,108	(63)	16,107
Contributions by and distributions to owners of the company:									
-Treasury share acquired	-	(142)	-	-	-	-	-	-	(142)
-Dividends to shareholders	-	-	-	-	-	-	(1,823)	-	(1,823)
Total transactions with owners	-	(142)	-	-	-	-	(1,823)	-	(1,965)
Effects from adoption of Companies Act 2016	6,248	-	(6,248)	-	-	-	-	-	-
Balance at 30 April 2017	66,272	(5,888)	-	47,194	2,076	5,503	122,382	(2,145)	235,394

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2017.

ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2017**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2017.
(The figures have not been audited.)*

	Current Year To Date 31 July 2017 RM'000	Preceding Year To Date 31 July 2016 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	3,828	4,407
Adjustments for :-		
Non-cash items	1,500	1,388
Non-operating items	(417)	108
Operating profit before changes in working capital	4,911	5,903
Changes in working capital :		
Net change in current assets	(868)	(8,676)
Net change in current liabilities	(3,443)	(1,085)
Interest paid	(196)	(314)
Income tax refunded/(paid)	251	(876)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	655	(5,048)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Increase in fixed deposits pledged	(1,157)	(152)
Purchase of equity securities	(907)	(738)
Purchase of plant and equipment	(574)	(41)
Proceeds from disposal of plant and equipment	7	-
Interest received	123	11
Dividend received	1,320	933
NET CASH (FOR)/FROM INVESTING ACTIVITIES	(1,188)	13
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Increase of bankers acceptance	1,260	4,416
Repayment of borrowings	(1,339)	(498)
Drawdown/(Repayment) of hire purchase liabilities	203	(354)
NET CASH FROM FINANCING ACTIVITIES	124	3,564
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(409)	(1,471)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(378)	(507)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL QUARTER	40,359	33,092
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	39,572	31,114
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	45,087	35,572
Deposits pledge with licensed banks	(5,515)	(4,458)
	39,572	31,114

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 April 2017.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2017. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2017, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from May 2016 where applicable:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

MFRS 14 Regulatory Deferral Accounts

Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations

Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities – Applying the Consolidation Exception

Amendments to MFRS 101: Disclosure Initiative

Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants

Amendments to MFRS 127: Equity Method in Separate Financial Statements

Annual Improvements to MFRSs 2012 – 2014 Cycle

The adoption of the above accountings standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2017 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

There were no issuance or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 July 2017, the Company held as treasury shares a total of 3,919,400 out of its 60,024,000 issued and fully paid-up ordinary shares.

(g) Dividend paid

No dividend has been paid for the current quarter 31 July 2017.

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	%	Current Year	Preceding Year	%
	Quarter	Quarter		Quarter	Quarter	
31/07/2017	31/07/2016	+ / (-)	31/07/2017	31/07/2016	+ / (-)	
	RM'000	RM'000		RM'000	RM'000	
<u>Segment Revenue</u>						
Manufacturing, formulation and sale of resin, chemicals & building materials	24,840	27,792	(10.6)	24,840	27,792	(10.6)
Recovery and sale of recycled products	5,574	6,382	(12.7)	5,574	6,382	(12.7)
Culture and sales of prawns	150	149	0.7	150	149	0.7
Investment holding & property letting	172	154	11.7	172	154	11.7
Contract Work, Pipe Laying and Rehabilitation	8,212	6,096	34.7	8,212	6,096	34.7
REVENUE	38,948	40,573		38,948	40,573	
<u>Segment Results</u>						
Manufacturing, formulation and sale of resin, chemicals & building materials	3,068	2,844	7.9	3,068	2,844	7.9
Recovery and sale of recycled products	418	1,210	(65.5)	418	1,210	(65.5)
Culture and sales of prawns	37	36	2.8	37	36	2.8
Investment holding & property letting	120	89	34.8	120	89	34.8
Contract Work, Pipe Laying and Rehabilitation	258	531	(51.4)	258	531	(51.4)
	3,901	4,710		3,901	4,710	
Finance cost	(196)	(314)		(196)	(314)	
Interest income	123	11		123	11	
PROFIT BEFORE TAXATION	3,828	4,407	(13.1)	3,828	4,407	(13.1)
Income tax expense	(657)	(828)		(657)	(828)	
PROFIT AFTER TAXATION	3,171	3,579	(11.4)	3,171	3,579	(11.4)
Non-controlling interest	(64)	(142)		(64)	(142)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	3,107	3,437	(9.6)	3,107	3,437	(9.6)

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the period ended 31 July 2017.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

(V) **Contingent Liabilities**

There were no material contingent liabilities in the current financial quarter under review up to the date of this report, except as disclosed in note 11.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000	% +/(-)	Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000	% +/(-)
Revenue	38,948	40,573	(4.0)	38,948	40,573	(4.0)
Gross Profit	12,617	15,518	(18.7)	12,617	15,518	(18.7)
Profit before taxation	3,828	4,407	(13.1)	3,828	4,407	(13.1)
Profit for the period	3,171	3,579	(11.4)	3,171	3,579	(11.4)
Profit after taxation attributable to owners of the Company	3,107	3,437	(9.6)	3,107	3,437	(9.6)

For the current quarter review, the Group recorded revenue of RM38.9 million, representing a decrease of 4% compared to RM40.6 million recorded in the corresponding quarter of the preceding year. The gross profit was RM12.6 million, a decrease of 18.7% compared to RM15.5 million in the preceding year quarter.

Manufacturing revenue was recorded at RM24.8 million with a decrease of 10.6% compared to RM27.8 million in the preceding year quarter. The decrease in revenue was due to intense competition. The higher cost of raw materials also impacted the gross profit margin during the quarter.

Recovery and sale recycled products revenue was recorded at RM5.6 million with a decrease of 12.7% compared to RM6.3 million in the preceding year quarter. The decrease was due to market competition and lower sales order during the quarter.

Contract work revenue was recorded at RM8.2 million with an increase of 34.7% compared to RM6.1 million in the preceding year quarter. The increase was due to higher jobs order received and favorable foreign currency exchange rate during the quarter.

The Group's profit before tax was RM3.8 million for the current quarter as compared to the profit of RM4.4 million in the corresponding quarter of the preceding year. The main reason of decrease in profit before tax was due to higher operating expenses, especially in both the recovery and sale of recycled products and the contract work, pipe laying and rehabilitation.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/07/2017 RM'000	Preceding Quarter 30/04/2017 RM'000	% + / (-)
Revenue	38,948	36,426	6.9
Profit before Taxation	3,828	3,780	1.3

Revenue for the current quarter increased by 6.9% as compared to the immediate preceding quarter. The increase in revenue was contributed by better sales performance from the manufacturing segment. Profit before taxation remain stable at RM3.82 million compared to RM3.78 million in the preceding financial quarter.

3. Prospects

On the backdrop of a challenging economic climate, the Board is cautiously optimistic on the future prospects of the Group and barring any unforeseen circumstances, the Board expects the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials to remain stable in the forthcoming quarters.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Income Tax Expense

The income tax expense charged for the current financial quarter and financial year to-date ended 31 July 2017 is made up as follows:

	Current Quarter 31/07/2017 RM'000	Year To Date 31/07/2017 RM'000
Current Tax		
Malaysian income tax charge	657	657
Foreign income tax charge	-	-
	657	657

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

- (a) Total net purchases of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows: -

	Current Quarter 31/07/2017 RM'000	Year To Date 31/07/2017 RM'000
Total net purchase of investment in quoted shares	907	907

- (b) The details of investments in quoted securities as at the end of the current financial quarter are set out below: -

	31/07/2017 RM'000
Total investments at cost	46,059
Total investments at carrying value	45,894
Total investments at market value	45,894

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 31 July 2017		
	Long Term RM'000	Short Term RM'000	Total borrowings RM'000
<u>Secured</u>			
Denominated in RM			
Hire purchase payables	-	89	89
Bankers' acceptances	-	7,096	7,096
	-	7,185	7,185
Denominated in SGD			
Hire purchase payables	1,453	350	1,803
Term loans	3,053	5,538	8,591
	4,506	5,888	10,394
	4,506	13,073	17,579
<u>As at 30 April 2017</u>			
	Long Term RM'000	Short Term RM'000	Total borrowings RM'000
<u>Secured</u>			
Denominated in RM			
Hire purchase payables	-	58	58
Bankers' acceptances	-	5,836	5,836
	-	5,894	5,894
Denominated in SGD			
Hire purchase payables	944	687	1,631
Term loans	4,023	5,905	9,928
	4,967	6,592	11,559
	4,967	12,486	17,453

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

On 24 December 2013, the Company announced that Analabs (“1st Plaintiff”) and its wholly owned subsidiary, Lux Distributor Sdn Bhd (“2nd Plaintiff”), had filed and served a Writ of Summon and Statement of Claim on Khor Sew Foo (“Defendant”) to claim the following amongst others for breach of the Share Sale Agreement (“SSA”) and Management Cum Profit Guarantee Agreement (“MPGA”) dated 8 March 2012:-

- (a) An order that the Defendant specifically performs the MPGA dated 8 March 2012 by attending to his duties as Chief Executive Officer (“CEO”) of Lux Distributor Sdn Bhd until 31 December 2013;
- (b) An audit be conducted on the 2nd Plaintiff after 31 December 2013 for the period 1 January 2012 until 31 December 2013 to ascertain its Net Profit After Tax for the period; and
- (c) That the Defendant pays the 2nd Plaintiff the shortfall in the Net Profit After Tax of the 2nd Plaintiff from the sum of RM1,500,000 from the following:-
 - (i) Firstly, the escrow sum of RM750,000 held by Messrs Abdullah Chan in accordance with the MPGA, and the balance if any to be returned to the Defendant; and
 - (ii) Secondly, if the escrow sum is insufficient, from the balance dividend of RM1,000,000 payable to the Defendant by the 2nd Plaintiff, the balance if any to be returned to the Defendant.

The Defendant has entered his defense and submitted a counter claim against the Plaintiffs claiming breach by the Plaintiffs, for a declaration that the SSA and the MPGA are repudiated and claims damages arising from the breach and repudiation.

The Company had on 13 January 2014 filed the Reply and Defense to the Counterclaim and the case had further adjourned to October and November 2014 for continued hearing.

The High Court awarded Judgment that the balance dividend of RM1,000,000 to the Defendant, and that the escrow sum of RM750,000 held by Messrs Abdullah Chan is to be released to the Defendant. All the other claims by the Defendant were dismissed. The High Court also discharged the Defendant from his profit guarantee to the Plaintiffs.

Analabs and Lux Distributors had filed an Appeal to the Court of Appeal against the decision of the High Court and the hearing date has been fixed on 19 January 2016.

The Court of Appeal had decided as follows:-

- (a) the Plaintiffs/Appellant's appeal was allowed in part;
- (b) the High Court's declaration in favour of the Defendant/Respondent that the Share Sale Agreement and the Management cum Profit Guarantee Agreement as rescinded is set aside;
- (c) the High Court's decision with regard to the dividend of RM1,000,000.00 to be paid by the Plaintiffs/Appellant to the Defendant/Respondent is maintained;
- (d) that an independent auditor be appointed to perform an audit over Lux Distributors Sdn. Bhd. for the years 2012 and 2013 to ascertain the net profit of Lux Distributors Sdn. Bhd. for the 2 year period;
- (e) that the RM750,000.00 escrow sum be applied in accordance with the finding of the independent audit;
- (f) the parties are at liberty to apply to the High Court for directions;
- (g) the High Court costs of RM40,000.00 was set aside; and
- (h) parties bear their respective costs.

The Defendant withdrew his appeal to the Court of Appeal against the High Court's decision which allowed the application to strike out his application for directions.

The application for directions is pending in the High Court. The parties are exchanging affidavits and the same is set for hearing on 27 November 2017 before another Judge.

12. Dividend Proposed or Declared

No dividend has been declared for the current financial quarter 31 July 2017.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding	Current Year	Preceding
	Quarter	Year Quarter	Quarter	Year Quarter
	31/07/2017	31/07/2016	31/07/2017	31/07/2016
Net profit attributable to ordinary shares (RM'000)	3,107	3,437	3,107	3,437
Weighted average number ordinary shares ('000)	56,130	56,165	56,130	56,165
Basic earnings per share (sen)	5.54	6.12	5.54	6.12

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before taxation

Individual Current Year Quarter 31 July 2017 RM'000	Cumulative Current Year Quarter 31 July 2017 RM'000
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Profit before taxation is arrived at after charging/(crediting):-

Interest expense	196	196
Depreciation and amortisation of property, plant and equipment	1,908	1,908
Staff costs	2,896	2,896
Foreign exchange gain - realised	(193)	(193)
Interest income	(123)	(123)
Dividend income	(1,320)	(1,320)
Gain on disposal of: - property, plant and equipment	(48)	(48)
Rental income	(15)	(15)

15. Realised and Unrealised Profits/Losses Disclosure

The accumulated profit as at 31 July 2017 and 31 July 2016 is analysed as follows:

CUMULATIVE QUARTER	
Current Year Quarter 31/07/2017 RM'000	Preceding Year Quarter 31/07/2016 RM'000

Total retained profit of the company and subsidiaries:

-realised retained profits	159,828	146,974
-unrealised retained profits	(3,801)	(3,296)
	156,027	143,678
Less: Consolidated adjustments	(30,538)	(27,144)
Total group retained profits as per consolidated financial statements	125,489	116,534

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 21 September 2017.